

# **The Silchester Association**

## **AGM**

### **April 2020 Treasurer's Report**

This year has been another good year financially for the Silchester Association. We have a very healthy balance sheet with funds available of £19,531 at the 31st March 2020. The Committee has for some years desired to keep a minimum cushion of £10,000 to cover the forced cancellation of an event or unforeseen circumstances and we are well above this. In the financial year to the 31st March 2020 we had a deficit of £597.

We held seven events during the year which made a surplus of £3559, down from £6774 the previous year, (primarily due to our not being able to hold the Bonfire Night and having to cancel the 2020 Fun Run). Our main event for the year was the Fun Run where we made £4033 (some of this was incurred in the year 2018/19). The Beer Festival made a healthy surplus of £965 (£522 in 2018) with the Quiz Night also making a small surplus. Other events were not planned to raise funds.

We again this year received very generous donations of £2510, making a total income of £6069.

Our main expenditures during the year were the cost of storing our games and equipment (£1860), insurance (£719) and IT expenses for hosting the web site and @silchester.org email system (£350). We also spent £999 on replacing the projector which failed in the middle of a Pheonix Club presentation.

We made donations totalling £2440 to the School PTA for the Year 6 leavers' book, the Pavilion, the British Legion, the Brownies and a contribution to the cost of Village Christmas Tree outside the Calleva.

Total expenditure for the year was £6666.26.

Our income will be reduced in the coming year with the cancellation of the Fun Run and the inability to revitalise the Bonfire Night. However, we have sufficient reserves to be able to continue to further the aims of the Association.