

## SILCHESTER ASSOCIATION TREASURER'S REPORT 2017/2018

I am pleased to be able to report that the total cash assets for the Association for the year to 1<sup>st</sup> April 2017 stands at £19,642.92, which is a very healthy position as we consider that we only need a "war chest" of around £10,000 to run a full year of events and cover association expenses. The high year-end balance is impressive when considering that we made donations totalling £3,077 in the year and also made capital purchases of £2,217.21. More detail on these items later.

Our large events of 2017, namely the Fun Run, Beer Festival and Bonfire Night, all delivered a good income which in total was £6,946.46. This total is lower than 2016 by £1443.93 however attendance of 1600 people at Bonfire night 2016 was abnormally high, with Bonfire 2017 attendance returning to a more usual 1300 people. For the first year ever the Fun Run made more income than Bonfire night, £3689 versus £2786, so a big well done to the Fun Run Team.

Quiz night and Professor Fulford's Talk returned an overall income of £375.97.

Go Daft with Daffs, the Photographic Exhibition and the Boundary walk jointly cost the Association £559.20 to run.

Donations. Donations of £3,077 were made in the financial year and a further £1500 committed at a year-end meeting giving a total of £4,577. The list of donations made this year is included in the Chairman's report

Silchester Association received a very kind donation to our funds of £2500 this year.

The Association's Other expenses.

Public Liability Insurance was 6% higher this year at £1,469.

Capital Purchases totalled £1,182 with the major purchases being:-

Cask Beer Barrel Racking £544, Field Games £308, Low Energy Lighting and Safety Items £180.

WW1 Remembrance Bench has been made and delivered at a cost of £1035.

Website and Email system improvements cost £785.

A requirement of our Insurance cover is that we have a trained First Aider at all events. To increase the available pool of trained committee members and volunteers we decided to pay for a First Aid Training course for 12 people which cost £564. (Note: For the Fun Run and Bonfire night we will continue to contract "professional" First Aid Responders.)

Portable Appliance Testing (PAT) cost us £152 and included in this price were all items in the Pavilion, Village Hall and the Church PA system.

In Conclusion.

- A good year overall with major events returning a good net income.
- Significantly higher donations to local organizations
- Some large capital purchases
- Paid for extra ordinary costs of Website / Email improvements and Training.